

OMB APPROVAL	
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Name of Investment Adviser: Millennium Wave Advisors, LLC					
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
1000 Ballpark Way Ste 216	Arlington	TX	76011	817-794-0669	

This part of Form ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant:  
Millennium Wave Advisors, LLC

SEC File Number:

Date:  
1/4/2008

**1. A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- |                                                                                                                                                                                   |       |       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|
| <input type="checkbox"/> (1) Provides investment supervisory services.....                                                                                                        | _____ | %     |
| <input type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services.....                                                              | _____ | %     |
| <input type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above.....                                                | _____ | %     |
| <input type="checkbox"/> (4) Issues periodicals about securities by subscription.....                                                                                             | _____ | %     |
| <input type="checkbox"/> (5) Issues special reports about securities not included in any service described above.....                                                             | _____ | %     |
| <input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | _____ | %     |
| <input type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities.....                                               | _____ | %     |
| <input type="checkbox"/> (8) Provides a timing service.....                                                                                                                       | _____ | %     |
| <input checked="" type="checkbox"/> (9) Furnishes advice about securities in any manner not described above.....                                                                  | _____ | 100 % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- |                                                                                                           |                          |                                     |
|-----------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
|                                                                                                           | Yes                      | No                                  |
| B. Does applicant call any of the services it checked above financial planning or some similar term?..... | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

C. Applicant offers investment advisory services for: (check all that apply)

- |                                                                           |                                                |
|---------------------------------------------------------------------------|------------------------------------------------|
| <input type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other  |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of Clients** — Applicant generally provides investment advice to: (check those that apply)

- |                                                              |                                     |                                                                    |
|--------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------|
| <input checked="" type="checkbox"/> A. Individuals           | <input type="checkbox"/>            | E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input checked="" type="checkbox"/> | F. Corporations or business entities other than those listed above |
| <input checked="" type="checkbox"/> C. Investment companies  | <input checked="" type="checkbox"/> | G. Other (describe on Schedule F)                                  |
| <input type="checkbox"/> D. Pension and profit sharing plans |                                     |                                                                    |

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- A. Equity Securities
  - (1) exchange-listed securities
  - (2) Securities traded over-the-counter
  - (3) foreign issuers
- B. Warrants
- C. Corporate debt securities (other than commercial paper)
- D. Commercial paper
- E. Certificates of deposit
- F. Municipal securities
- G. Investment company securities
  - (1) variable life insurance
  - (2) variable annuities
  - (3) mutual fund shares
- H. Unites States government securities
- I. Options contracts on:
  - (1) securities
  - (2) commodities
- J. Futures contracts on:
  - (1) tangibles
  - (2) intangibles
- K. Interests in partnerships investing in:
  - (1) real estate
  - (2) oil and gas interests
  - (3) other (explain on Schedule F)
- L. Other (explain on Schedule F)

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- (1)  Charting
- (2)  Fundamental
- (3)  Technical
- (4)  Cyclical
- (5)  Other (explain on Schedule F)

B. The main sources of information applicant uses include: (check those that apply)

- (1)  Financial newspapers and magazines
- (2)  Inspections of corporate activities
- (3)  Research materials prepared by others
- (4)  Corporate rating services
- (5)  Timing services
- (6)  Annual reports, prospectuses, filings with the Securities and Exchange Commission
- (7)  Company press releases
- (8)  Other (explain on Schedule F)

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- (1)  Long term purchases (securities held at least a year)
- (2)  Short term purchases (securities sold within a year)
- (3)  Trading (securities sold within 30 days)
- (4)  Short sales
- (5)  Margin transactions
- (6)  Option writing, including covered options, uncovered options or spreading strategies
- (7)  Other (explain on Schedule F)

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**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ..... Yes No  
[ ] [x]

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

**7. Other Business Activities.** (check those that apply)

- [ ] A. Applicant is actively engaged in a business other than giving investment advice.
- [ ] B. Applicant sells products or services other than investment advice to clients.
- [x] C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- [ ] A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- [ ] B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
  - [x] (1) broker-dealer
  - [ ] (2) investment company
  - [ ] (3) other investment adviser
  - [ ] (4) financial planning firm
  - [x] (5) commodity pool operator, commodity trading adviser or futures commission merchant
  - [ ] (6) banking or thrift institution
  - [ ] (7) accounting firm
  - [ ] (8) law firm
  - [ ] (9) insurance company or agency
  - [ ] (10) pension consultant
  - [ ] (11) real estate broker or dealer
  - [ ] (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?..... Yes No  
[ ] [x]

(If yes, describe on Schedule F the partnerships and what they invest in.)

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Millennium Wave Advisors, LLC

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**9. Participation or Interest in client Transactions.** (check those that apply)

Applicant or a related person:

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and stat that you will provide a copy of your code of ethics to any client or prospective client upon request.

**10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? .....  Yes  No

(If yes, describe on Schedule F.)

**11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. See Schedule F for details
- B. See Schedule F for details

Applicant:  
Millennium Wave Advisors, LLC

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**12. Investment or Brokerage Discretion.**

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- |                                                         |     |     |
|---------------------------------------------------------|-----|-----|
|                                                         | Yes | No  |
| (1) securities to be bought or sold?.....               | [ ] | [x] |
|                                                         | Yes | No  |
| (2) amount of the securities to be bought or sold?..... | [ ] | [x] |
|                                                         | Yes | No  |
| (3) broker or dealer to be used?.....                   | [ ] | [x] |
|                                                         | Yes | No  |
| (4) commission rates paid?.....                         | [ ] | [x] |

- B. Does applicant or a related person suggest brokers to clients?..... Yes No  
[x] [ ]

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) Or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness Of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients?..... Yes No  
[x] [x]
- B. directly or indirectly compensates any person for client referrals?..... Yes No  
[ ] [x]

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering with the Securities and Exchange Commission); or
  - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet?..... Yes No  
[ ] [x]

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant: Millennium Wave Advisors, LLC	SEC File Number:	Date: 1/4/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Millennium Wave Advisors, LLC	IRS Empl. Ident. No.: 75-2839929
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**Item of Form**

Answer

**Item 1. A. (9)**

The Advisor acts as a Solicitor for other unaffiliated Registered Investment Advisors. The Advisor receives a portion of the other advisor's ongoing advisory fees as compensation for the solicitation.

The Advisor has also entered into a sub-advisory agreement dated 6th February 2006 as Millennium Wave Advisors, LLC, a limited liability company incorporated in Texas, to act as an investment sub-advisor to the Investment Manager of the Millennium Wave Fund (SICAV) PLC. The sub-advisor will be paid directly by the Investment Manager. However all investment decisions will ultimately be made by the Investment Manager.

**Item 3. L.**

The Advisor acts as a Solicitor for other unaffiliated Registered Investment Advisors. The Advisor receives a portion of the other advisor's ongoing advisory fees as compensation for the solicitation.

The Advisor has also entered into a sub-advisory agreement dated 6th February 2006 as Millennium Wave Advisors, LLC, a limited liability company incorporated in Texas, to act as an investment sub-advisor to the Investment Manager of the Millennium Wave Fund (SICAV) PLC. The sub-advisor will be paid directly by the Investment Manager. However all investment decisions will ultimately be made by the Investment Manager.

**Item 4. C. (7)**

Investment strategies for clients are unique to the analysis of the investment advisor or other unaffiliated third partner that this investment advisor may recommend.

**Item 6.**

JOHN FRANCIS MAULDIN

Born 10/04/49; Education after high school: Rice University, Houston, Texas (B.A. 1972); Southwestern Baptist Theological Seminary, Fort Worth, Texas (Master of Divinity, 1974). Business Background: Millennium Wave Advisors, LLC / Millennium Wave Securities, LLC, Arlington, Texas, Owner, 09/99 to present; Mauldin Management, Owner, 05/04 to present; Business Marketing Group, Arlington, Texas, Owner, 05/89 to present; Millennium Wave Fund / Millennium Wave Offshore Fund / Millennium Wave Master Fund, Advisor 08/01 to 12/06; Williams Financial Group, Fort Worth, Texas, Registered Representative, 09/02 - 02/04

**Item 7.C.**

See below.

**Item 8. C. (1)**

Millennium Wave Securities, LLC is registered broker/dealer with FINRA and is an affiliate to Millennium Wave Advisors, LLC.

Millennium Wave Securities, LLC works in referring clients to other broker dealers and is paid 1/3 of the ongoing fees.

**Item 8. C. (5)**

Millennium Wave Securities, LLC is a member of the NFA and registered in the capacities of commodity pool operator, commodity trading adviser, and introducing broker. MWS is an affiliate of MWA.

MWS works in the capacity of referring clients as an introducing broker and receiving 1/3 of the fees.

**Item 9. Code of Ethics**

The Advisor has adopted a Code of Ethics under Rule 204A-1. The Advisor established, maintains and enforces a written code of ethics that (i) sets the standard of business conduct that the Advisor requires of its employees, (ii) requires employees to comply with federal securities laws (including laws regarding insider trading and privacy), and (iii) sets forth provisions regarding personal securities transactions by employees.

Millennium Wave Advisors requires all employees to report all securities that they have participated in under applicable laws, no less than quarterly. MWA insists on its employees acting with integrity and in good faith. MWA, however, realizes that personal interests may

conflict with the client's interests, regulations or company interests. Client interests are paramount. An employee must place client interests before their own. Employees cannot accept or receive any gift of more than our de minimus value from any person or entity on behalf of the Advisor. A copy of the full Code of Ethics is available to clients or prospective clients upon request. Documented violation of the code will result in termination.

**Item 9. D.**

John Mauldin intends to maintain personal accounts and may invest in any or all recommended investment advisors. As all of the recommended investment products are open-ended investment funds, the Advisor does not believe there is an inherent conflict of interest in connection with Mr. Mauldin's purchase and sale of these investments as fully disclosed in this paragraph. The Advisor will review the personal trading accounts of Mr. Mauldin and any employees that are registered in capacity with the Advisor to ensure all customers are treated fairly, and no "inside" will buy or sell the investment prior to clients.

**Item 9. E.**

See above.

**Item 11. A.**

FOR REVIEWS: With respect to the Advisor's cash solicitation activities, it does not review client accounts. Reviews are limited to the analysis of the various investment managers the Advisor recommends.

**Item 11. B.**

FOR THE REFERRAL SERVICES: The Advisor may send occasional correspondence or newsletters to solicited clients relating to general financial and investment issues. Any recommendations will be internally approved to be compliant with applicable correspondence and advertising regulations.

While the Advisor monitors the other advisors it recommends to clients, the Advisor does not monitor or send reports with respect to the individual accounts whom it refers to other advisors, who simply pay a cash solicitation fee for introductions the Advisor makes. In those instances, clients must look only to the advisors recommended by Advisor for monitoring and reporting obligations.

**Item 12. B.**

John Mauldin, a related person, may recommend a broker dealer that we have marketing or other agreements with to a potential client or solicited person.

**Item 13. A.**

As described above, The Advisor intends to direct certain clients to unaffiliated investment advisors in consideration of such advisors paying a portion of fees to the Advisor. The Advisor expects to receive 1/3 and in some cases up to 50% of the fees charged by such other advisors for such a referral. At the time a client is directed to such other advisor, the client will receive a copy of such other advisors' Part II of Form ADV (or similar brochure) together with a disclosure statement setting for the exact fee arrangement between the Advisor and that particular referred money manager/advisor, in accordance with Rule 17 CFR 275.206(4)3 (the "Solicitor's Rule").